

Volume 7 #2 March/April 1972

THE IOWA COLLECTOR



Iowa Numismatic Association

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8th SHOW — APRIL 13, 14, 15, 1973

9th SHOW — NOV. 9, 10, 11, 1973

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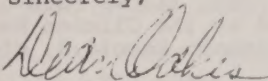
PRESIDENTS MESSAGE:

With spring here, many of us find less time for hobbies and more time for family and outdoors. This year when fall comes I believe we will find a much more active interest on the part of collectors. A real wide base is being formed as prices on some coins like S-VDB cent find new levels of price. Activity is then increased as collectors increase buying to fill the vacant spaces. Anyway, it might be advisable to watch the old collection closer this summer as some nice additions at low prices could be possible.

I will have the pleasure in April to serve on the Iowa American Revolution Bicentennial Commission as a judge in the semi-finalist competition for Iowa's Bicentennial Medal. This medal is being struck by the Franklin Mint and if a design acceptable to the panel of judges is chosen, it will become the official 1776-1976 medal for Iowa. If a design is accepted by Franklin Mint that is not the best design to the judges, the medal will be struck, but may not be "official" by the State Committee. I'll try to use whatever voice I'll have as a judge (one of twelve) to pick a design with some good relief design.

Elections are this year so please "VOTE"!

Sincerely,



Dean Oakes

NEW ORLEANS ATTRACTS ATTENTION

The 1972 American Numismatic Convention is going to New Orleans. This Convention, the 81st is being held at the Jung Hotel in New Orleans, La. Information and inquiries for the Convention should be directed to James H. Cohen, 319 Royal St. New Orleans, La. 70130 Editor.....

The Louisiana Historical Society has assumed the responsibility of converting the old New Orleans mint into a museum. Conversion plans have been developed and the GSA has given the old mint to the state of Louisiana. The museum should attract many tourists and be generally good for coin collecting. Much mint history will be displayed, including production machinery-engraving drawings and administrative records. One entire section shall be set aside for numismatic exhibits. The original vaults will probably be used for safety of exhibits. The ultimate plans include public accommodations such as a cafe, a bar, a theatre and other recreational activities for the collectors and visitors. Editor.....

RIVER CITY COIN CLUB HELD 3RD ANNUAL SHOW

The River City coin club held its annual coin show in Mason City, March 26 with 21 dealers present. There were 18 Exhibits with the winners as listed Best of Show-Michael J. Broers; 1st U.S. Coins-Schollen(sorry only name given); 1st Currency-Lowell Owens; 1st Foreign-M.A. Peterson; 1st Miscellaneous-Gene Morris; 1st Checks-Gene Morris. Jack Fisher won the grand door prize. The newly elected officers are as follows: President-Michael J. Broers; Vice President-Ned Sherleth; Secretary-Dave Curties; and Treasurer-Edwin Musser.

COMMING SHOWS AND CONVENTIONS

OSKALOOSA, IOWA-April 29th & 30th Hobby show will be held at the Farm Bureau Bldg. $\frac{1}{2}$ block south of "A" Ave East and No. of 3rd St. Bourse Chairman: Florence Haines, 1014 Union St. Pella, Iowa. 50219

KEOKUK, IOWA-April 22nd & 23rd. The Keokuk Coin Club will hold their Spring Hobby Show at the Keosippi Shopping Mall in downtown Keokuk. For information, bourse, etc; write Keokuk Coin Club, P.O.Box 172, Keokuk, Iowa. 52632

WATERLOO, IOWA-April 30th. Tenth annual Coin Show, Waterloo Recreation Center, 225 Cedar St. General Chairman: Glenn E. Smith, 2324 Falls Ave. Waterloo, Iowa. 50700

MUSCATINE, IOWA-April 30th. The Port City Coin Club's annual coin show will be held at the Y.W.C.A., 309 Sycamore St. in Muscatine, Iowa. General Chairman: Fred A. Paetz 1513 Devitt, Muscatine, Iowa. 52761

OTTUMWA, IOWA-May 6th. 2nd annual coin auction and bourse will be held at the Y.W.C.A. Contact Dr. W.R. Loerke, 520 N. Sheridan

CLINTON, IOWA-May 7th. Illowa coin clubs 15th annual coin show will be held at the Clinton Moose Lodge-Highway 30 West. Bourse Chairman: Harold R. Hilbert, 409 No. 4th St. Clinton, Ia.

CEDAR RAPIDS, IOWA-May 21st. The Cedar Rapids and Marion coin clubs will jointly host a coin show at the Montrose Hotel. Bourse Chairman: Harlan Ziegenhorn, 2611 Glenn Elm Dr. N.E. Cedar Rapids, Iowa. 52402

WEBSTER CITY, IOWA-Oct. 7th & 8th. Annual Coin Show and Bourse. More details later.

MOLINE, ILL.-Oct. 22nd. The Tri Cities coin club will hold their annual show and bourse at the LeClaire Hotel in Moline, Ill.

I.N.A. FALL CONVENTION

Plans are well laid for the annual Iowa Numismatic Association to be held on Sept. 23 & 24 in Keokuk at the Holiday Inn.

Robert Ruhs-General Chairman & Co-ordinator

Helen Wallace-Assistant General Chairman

Lee Marsh-Bourse Chairman

Wilfred Spring & Greg Ruhs-Exhibit Co-Chairman

Dale Jannings & Melvin Baum-Auction Co-Chairman

W.B.(Bill) Satterly-Security

June & Philip Budd-Official Convention Host/Hostess

Alfred Rickert-Registration

Mary Washburn & Beverly Ruhs-Banquet Co-Chairman

The speaker for the Sunday morning Breakfast Banquet, will be Mr. Eric Newman of St Louis.

Competitive Exhibit Rules/Entry Applications are now available to anyone upon written request. There will be 8 Classifications; including one Class for Juniors only (18 years & under).

Coin Auction Catalogs will be available by July 15.

All requests for information regarding the convention; or for Exhibit Rules, Auction Catalogs, Bourse, Etc; should be addressed:

I.N.A. 1972 CONVENTION

KEOKUK COIN CLUB, P.O.BOX #172 KEOKUK, IOWA. 52632

CLUB NEWS AROUND THE STATE:

CLARION, IOWA: The February blizzard brought out a record number of collectors (17 in all) which then received bargains in the auction. One lot sold for 55¢ or eleven cents a piece for Indian heads which is just half of the dealers buy price of 22¢ each. A real bargain. The March auction was strong in 3 areas, Lincoln Cents, Silver Dollars and Tokens. There's a rumor that there is a stamp club forming in Eagle Grove under the guidance of Dr. James Blackburn.

KEOKUK, IOWA: One of the active club members announced at the March meeting that contact was made with a group of Jr. High Students, for the interest of coin collecting as well as the club; and coin folders, pages, etc were needed badly if anyone had any used items they would like to donate, would be greatly appreciated. An auction followed the meeting.

MOLINE, ILL: A great turn out of 45 members braved the cold at the Feb. meeting. Plans were laid for the annual show and bourse for Oct. 22nd. An auction followed the meeting.

CEDAR RAPIDS, IOWA: The March meeting was featured with a second hobby night, with many interesting and unusual second hobbies. There were 45 members were present. The April meeting is highlighted by a bourse night.

MARION, IOWA: The March meeting was highlighted by a film on the Manufacturing of Medals. There were about 40 members present. The April meeting was held with an auction, which most of the lots being sold.

HELP NEEDED!!!! This is all the club news I have received, so if the clubs who are falling behind in getting their news to me want their club news in the bulletin please remember I have to receive it before I can publish it for you.

NEW BOOKS ON THE MARKET

The new 1972 Edition of "STANDARD CATALOG OF WORLD COINS" by Chester L. Krause and Clifford Mishler is now on sale. It features 800 pages of 261 Countries. It covers from Mid-1800's to 1971. If you cannot obtain it at your local coin shop, you can order it from Krause Publications, Iola, Wis. 54945. Price is \$10.00.

A one volume book for check collectors is available now. It is a comprehensive work and covers many aspects of check collecting interest. The book "BANKING IN FRONTIER IOWA" is written by Erling Erickson, Professor of History at University of the Pacific, Stockton, Calif. If not available locally contact Mr. Larry Adams, 969 Park Circle, Boone, Iowa. 50036. Price is \$7.50.

CLUB MEETING NIGHTS AROUND THE STARE

MASON CITY-1st & 3rd Mon. at the Pioneer Federal Savings & Loan at 7:30 P.M.
GRINNELL- 2nd Mon. at the Veterans Memorial Bldg. at 7:30 P.M.
MT. PLEASANT- 1st Wed. at the American Legion Hall at 7:30 P.M.
TRI CITIES- 3rd Thurs. at the Iowa-Ill Gas & Elect. at Rock Island.
CEDAR RAPIDS- 2nd Wed. at the Y.W.C.A. at 7:30 P.M.
MARION- 1st Tues. at the Farmers State Bank at 7:30 P.M.
IOWA CITY- 3rd Wed. at the 1st National Bank at 7:30 P.M.
KEOKUK- 4th Thurs. at the Washington High School
BURLINGTON- last Tues. at the Farmers and Merchants Bank
FORT MADISON- 3rd Wed. at the Lee County Bank Bldg.
INDEPENDENCE- 3rd Sat. at the Courthouse Basement.

OFFICIAL ANNOUNCEMENT OF 1972 ELECTION

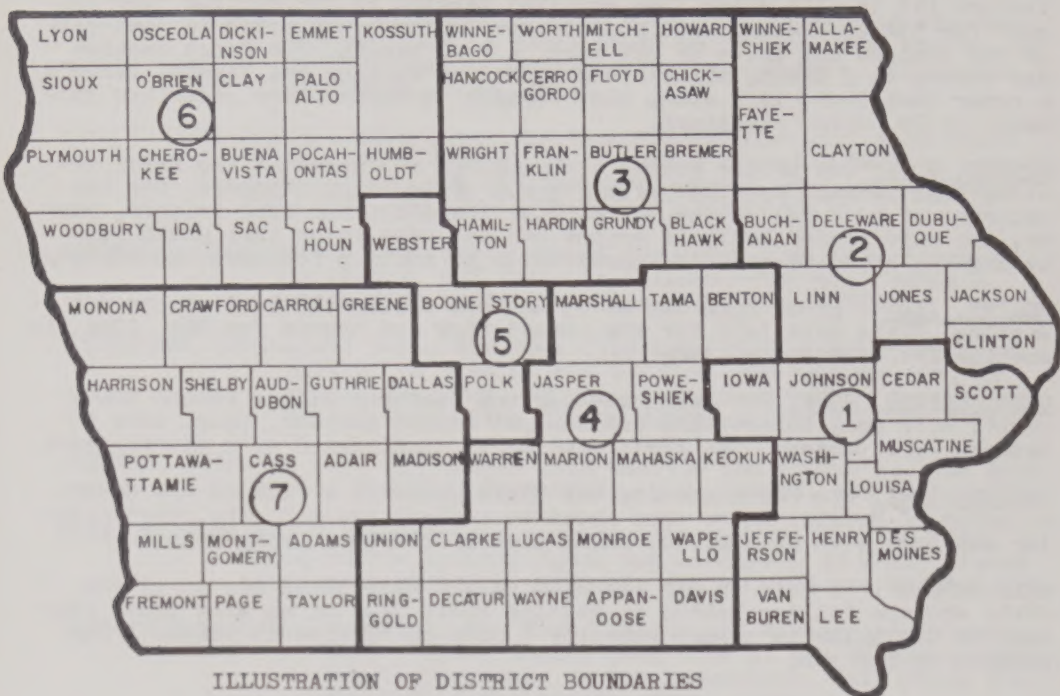


ILLUSTRATION OF DISTRICT BOUNDARIES

According to the By-Laws, I will issue a call for nominations in the April Issue of the Iowa Collector. The name of the person nominated to a particular Office shall be mailed to the Second Vice Pres. Eugene Morris Box 467 Forrest City, Iowa. 50436. The nominations will be excepted from May 1, to July 10, 1972. Members nominated upon acceptance of the nomination will be placed on a Ballot, which will then be mailed to each and every member in good standing, who will then vote for the Candidate of his or her choice.

The person elected will assume office at he convention meeting on the 24th of Sept. 1972 in Keokuk, Iowa.

Now is the time to give some thought to this important election. It is time for each of you to help place qualified men or women on our Official Staff. If you have not been satisfied with the past elections or the performance of the representative from your district, now is the time to do something about it. It is important that our leaders be well qualified in the field.

The above figure is a map of the Districts in the state. Check which District you are in and from the Officer Roster you can find the name of your present Director. The chairs(Pres. 1st and 2nd Vice Pres.) must necessarily (by By-Laws) be filled by a person who has served as a Director or Officer.

Remember, under this ruling, your vote can count. Be sure and mark your Ballot when you receive it and return it to the INA. Secy. Mrs. Martha Ott. If you do not vote you can not be counted. You do not have to attend the Conccention to vote for the people of your choice.

Send as many nominations as you wish. The more names on the Ballot the more of a choice you will have.

BEGINNING NUMISMATICS

Coin collecting is like collecting art treasures. Coins are a form of art. Coins date back to the seventh century B.C. and coin collecting came not too long after. Coin Collecting or numismatics is organized today with much emphasis put on information or education. Many of the designers of early coins were artists. These highly regarded art treasures were sought after with a passion in the 16th, 17th, and 18th centuries. During this time a coin collection was an item of status that was displayed in the home, especially by the more affluent. Many of these collections have since been deposited in the world museums. It was during the 18th century that the less fortunate people became successful coin collectors.

Anybody can become a coin collector, it usually begins with a curiosity and results in a wider interest. I started by looking for Lincoln cents-one for each year-when I worked in a theatre many years ago. Then I discovered that there were folders to put them in-the folders were complete with a brief narrative about the Lincoln cent-mint mark descriptions, etc. I became more curious and purchased a book, blue book in those days. The red book was not readily available to a collector, and I was on my way.

To begin coin collecting, one has only to take his pocket change and arrange it into some order, then check your change again tomorrow and there you go. It's so simple that there should be more than 10 million coin collecting Americans.

Coin collecting has so many facets that it is hard to imagine-there are no limits on what or how to collect coins. Good sincere advice is always available at your local coin club. Believe me, a coin collector need not be frustrated by the lack of interest of family and friends, virtually all communities have a coin club. Coin clubs are the best place in the world to gain knowledge and information about the hobby. Experienced collectors can describe and advise you of the material, supplies and support that you need for your particular endeavor. These supplies, etc. are available from any coin shop-most of the larger communities have at least one-also the local coin shop has the more elusive coins for sale. I do not recommend that you invest any money in coins as a beginner until you have gained some experience and decided what you really intend to do.

Coins should be purchased only when you have established some order of priority. Coin prices generally are on an upswing-however, they fluctuate and may decrease-it is fact-and must be accounted for. The point to be taken is not to buy coins for profit alone but to enhance your collection and give you some enjoyment. However, do not disregard profit as a factor, because the item you select must be in your judgement the most profit prone item you can afford. Remember that better coins appreciate more than they decrease. Coins of this condition are usually in shorter supply and command a greater resale advantage.

As a coin collectors interest, knowledge, experience and activity develops, he will find himself confronted with new challenges. Grading or judging a coin along with care and preservation become an important question. I would not ever recommend that coins be cleaned except to wash and remove dirt. Silver and gold may be successfully dipped but should be attempted only after due consideration. Many coins that have discolored and toned are more desirable as they are. Grading coins is a controversy beyond the scope of this discussion and I shall not attempt it. I do not generally grade a coin myself-I think of it this way-what is it worth to me and what will I do with it.

John Kelso
INA Director

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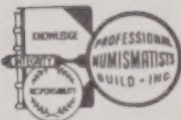
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